

News Release



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Cuppedia Transition Underway

PHOENIX -- The Beatrice Premier Foods transition to Cuppedia is underway and going smoothly. The original date of 1st of June for the spin-off of Cuppedia has been pushed to the 10th of June, which is to allow for more time for the transition of new email systems, and the proper filing of business documents.

In another recent development, Mr. Nikos Ligidakis will be forming his own company for the My Greek Father's Recipes product line, and will not be part of Cuppedia. Cuppedia, which will be led by Ms. Anna Marie Carter, will instead work with Mr. Ligidakis in production, and distribution of his various products, under contract.

Two distinct companies will be formed as a result of the spin-off; My Greek Father's Recipes, LLC; and Cuppedia, LLC. Beatrice will still offer various support in regards to technical support for web site, graphics, and computer technology for a set period.

About Beatrice

Beatrice Companies, Inc. (www.beatriceco.com) manufactures and distributes high quality food products for the wholesale and retail markets, through our business units; Beatrice Foods Co., and Beatrice Distribution, Inc. Beatrice also has two non-food subsidiaries, Beatrice Consumer Products, Inc. that sells Beatrice products through our Beatrice Direct web site, and Beatrice Technologies, Inc. which is an IBM Business Partner that is authorized in the IBM Power, IBM Storage Systems, as well as Lexmark product lines and Lenovo ThinkPad, ThinkVision, ThinkCentre, and ThinkVision products, CommScope structured cabling, and markets to the Enterprise and Public Services sectors.